USDC SDNY

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK	DOCUMENT ELECTRONICALLY FILED DOC #: DATE FILED: 4-13-07
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SINOYING LOGISTICS PTE. LTD. et al.,	: 09 Cir. 2754 (DC)
Plaintiffs,	08 Civ. 3754 (DC)
	ORDER RELEASING : CERTAIN ATTACHED
– against –	FUNDS
	:
YA DA XIN TRADING CORPORATION (PHILIPPINES) et al.,	:
	:
Defendants.	
	:

At a conference on April 8, 2009, counsel for plaintiffs and counsel for proposed intervenor The Hongkong and Shanghai Banking Corporation Limited ("Hongkong Bank") advised the Court that a wire transfer (the "HSBC Wire") in the amount of \$196,870.28 initiated by defendant Ya Da Xin Trading Corporation and en route to an account at Hongkong Bank in Hong Kong stands attached in the hands of garnishee HSBC Bank USA, N.A. ("HSBC Bank USA") pursuant to process of maritime attachment and garnishment issued in this action. Because the Order for Process of Maritime Attachment is for a sum of \$440,480, plaintiffs' counsel agreed that \$156,390.28 of the HSBC Wire, which represents the amount that plaintiffs are over-secured, should now be released and permitted to continue on the original wire instructions.

The Court having considered the matters presented, it is hereby

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ORDERED that \$156,390.28 from the HSBC Wire is released from

attachment, with garnishee HSBC Bank USA directed to send the released \$156,390.28 to

Hongkong Bank in accordance with the original wire instructions for the HSBC Wire; and

it is further

ORDERED that, except as provided in the preceding paragraph, no funds

attached in this action are to be released from any garnishee bank except by further order

on notice to all appearing parties

SO ORDERED.

Dated: New York, New York

April 13, 2009

Hon. DENNY CHIN

United States District Judge

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